

(Official Translation)

Announcement of the Board of Investment
No. Sor. 5/2546
Re: Promotion for International Trading Companies

As it is deemed appropriate to promote international trading company as activity eligible for investment promotion:

By virtue of Section 16, Paragraph 2, of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces that provisions under Section 7 of the list of activities eligible for investment promotion, attached to the Board of Investment Announcement No. 2/2543, dated August 1, 2543, regarding the types, sizes and conditions of businesses eligible for promotion, shall be amended to include the following:

| Activity | Conditions |
|--------------------------------------|---|
| 7.26 International Trading Companies | <ol style="list-style-type: none">1. Must have Thai shares not less than 51 percent of registered capital.2. Projects must be approved by the International Trade Promotion Committee3. The following rights and benefits shall be granted:<ol style="list-style-type: none">3.1 Exemption from machinery import duty, regardless of zone.3.2 Exemption from import duty on raw or essential materials imported for the purpose of manufacturing products for export.3.3 Exemption from corporate income tax for a period as deemed appropriate by the International Trade Promotion Committee.3.4 Financial support, in accordance with the company's performance, as stipulated. |

Effective from 27 July 2004, onwards.

Announced on 17 September 2004.

(- General Chavalit Yongchaiyut-)
Deputy Prime Minister
Acting Chairman of the Board of Investment